

MAGDALEN ROAD STUDIOS

Minutes of Annual General Meeting

November 6th 2019

Present

Trustees: Andrew Carter, Nigel Bird, Anne Jacobs, Daniella Clark, Catalina Renjifo, Chris Otley

Associate Artists: Helen Ganly, Betsy Tyler-Bell, Diana Bell

Full Members: Anne Griffiths, Juliet Eccles, Julian Dourado, Madi Acharya-Baskerville, Todd Atticus, Marie Darkins, Jo Kidner

Apologies: Elaine Kazimierczuk, Asma Hashmi, Luke McLaughlin, Sue Lyons, Ellen Hausner

Studio Manager: Lorna Denby

The Chair welcomed Diana Bell, associate artist and co-founder of Magdalen Road Studios who will end the AGM with a presentation about the history of the studios.

1. Review of the minutes of the 2018 AGM

The minutes were agreed to be a true record of the meeting. A vote to propose and adopt the minutes of the 2018 AGM was carried.

2. Annual Report 2019

- New trustees were being sought and a short discussion about how we would recruit took place. Andrew has met with a potential trustee recently, who, due to personal circumstances may not be able to take on the role immediately.
- Chris Otley has resigned as an artist trustee, due to his departure from the studios at the end of December 2019.
- It is important to remember that MRS is a charity and needs to fulfil its charitable objectives. In this respect, MAS is beneficial for the studios. It was noted that just under half of all studio artists made use of MAS in 2018.
- There is still time for details of individual activities from both studio and associate artists to be included in the Annual Report.
- Clarification and amendments: Madi Acharya-Baskerville noted that, in the list of events held in MAS, Jo Stannard's retrospective exhibition should include Julian Dourado as curator. This was agreed.

A vote to adopt the amended 2018 Annual Report was carried.

3. Financial Report 2018

- The 2018 accounts, examined and certified by an independent firm of accountants, were briefly reviewed.
- Nigel ran through the report and how the rents are calculated. The rent due to the landlord has been set for 4 years with a rent review in 2023 (the lease expires 31 October 2024).
- Cash balance at year-end stands at £6,938.

A vote to propose and adopt the 2018 financial report was carried.

4. AOB

- The trustees are planning to draft a business plan for MAS in early 2020 and briefly discussed the need for this project space to break even financially.

5. **Presentation** by Diana Bell, co-founder of Magdalen Road Studios.